Reg. No. \_\_\_\_\_\_\_\_\_\_\_\_\_



**End Semester Examination – Nov / Dec – 2019**

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| **Code :** | **18AG1012** | **Duration :** | **3hrs** |
| **Sub. Name :** | **FUNDAMENTALS OF AGRICULTURAL ECONOMICS** | **Max. Marks :** | **100** |

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| **Q. No.** | | **Questions** | **Course Outcome** | | | **Marks** |
| **PART – A (20 X 1 = 20 MARKS)** | | | | | | |
| 1. | What is the objective of the course Agricultural Economics ? | | CO1 | | | 1 |
| 2. | What is micro economics? | | CO1 | | | 1 |
| 3. | What is breakeven point? | | CO2 | | | 1 |
| 4. | What are the two major economic factors which are responsible for human problems? | | CO1 | | | 1 |
| 5. | Give the two Greek words from which the word economics was derived from. | | CO1 | | | 1 |
| 6. | Who is considered as the father of Economics? | | CO1 | | | 1 |
| 7. | Who gave the welfare definition of Economics? | | CO1 | | | 1 |
| 8. | What are the two types of economics system? | | CO1 | | | 1 |
| 9. | What is the difference between economic good and free good? | | CO1 | | | 1 |
| 10. | What is the famous book written by Adam Smith? | | CO1 | | | 1 |
| 11. | What is meant by consumption? | | CO1 | | | 1 |
| 12. | What is utility? | | CO1 | | | 1 |
| 13. | Who gave the wealth definition of Economics? | | CO1 | | | 1 |
| 14. | What is indifference curve? | | CO1 | | | 1 |
| 15. | What is the concept of rent? | | CO1 | | | 1 |
| 16. | What is the classification of money? | | CO1 | | | 1 |
| 17. | What is inflation? | | CO1 | | | 1 |
| 18. | Give examples of direct tax and indirect tax. | | CO1 | | | 1 |
| 19. | What is the central Bank of India? | | CO2 | | | 1 |
| 20. | Define Law of supply. | | CO1 | | | 1 |
| **PART – B (10 X 5 = 50 MARKS)**  **(Answer any 10 from the following)** | | | | | | |
| 21. | | Explain law of demand. | | CO1 | 5 | |
| 22. | | Explain the properties of indifference curve. | | CO1 | 5 | |
| 23. | | What are the three kinds of utility? | | CO1 | 5 | |
| 24. | | Explain mixed economy. | | CO1 | 5 | |
| 25. | | Write the differences between micro and macro economics. | | CO1 | 5 | |
| 26. | | Explain law of equi marginal utility. | | CO1 | 5 | |
| 27. | | Explain the types of demand. | | CO1 | 5 | |
| 28. | | Explain the concept of consumer surplus | | CO1 | 5 | |
| 29. | | Explain the different types of market. | | CO2 | 5 | |
| 30. | | Explain the types of tax. | | CO1 | 5 | |
| 31. | | Explain Goods and Service Tax. | | CO1 | 5 | |
| 32. | | Explain the evolution of money. | | CO1 | 5 | |

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| **PART – C (2 X 15 = 30 MARKS)**  **(Answer any 2 from the following)** | | | | |
| 33. | a. | Explain the law of diminishing marginal utility. | CO1 | 7 |
| b. | Explain the important features of capitalistic and socialistic economy. | CO1 | 8 |
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| 34. | a. | Explain the functions of central bank and commercial bank. | CO1 | 7 |
| b. | What is the significance of agricultural finance in India? | CO1 | 8 |
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| 35. | a. | What are the basic features of perfectly competitive and imperfect markets? | CO2 | 7 |
| b. | Explain Malthusian theory. | CO1 | 8 |