Reg. No. \_\_\_\_\_\_\_\_\_\_\_\_\_



**End Semester Examination – Nov / Dec – 2019**

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| **Code :** | **17AG1008** | **Duration :** | **3hrs** |
| **Sub. Name :** | **PRINCIPLES OF AGRICULTURAL ECONOMICS** | **Max. Marks :** | **100** |

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| **Q. No.** | **Questions** | **Course Outcome** | **Marks** |
| **PART – A (20 X 1 = 20 MARKS)** | | | |
| 1. | Who is the father of economics? | CO1 | 1 |
| 2. | What is the other name for Price theory? | CO1 | 1 |
| 3. | Define “Ceteris Paribus” condition. | CO1 | 1 |
| 4. | What is the unit of utility? | CO1 | 1 |
| 5. | Why demand curve always slopes downwards? | CO2 | 1 |
| 6. | Which word is closely related to economics? | CO1 | 1 |
| 7. | Define Rent. | CO2 | 1 |
| 8. | Define micro economics. | CO1 | 1 |
| 9. | How place utility is created? | CO2 | 1 |
| 10. | What is inflation? | CO3 | 1 |
| 11. | Name the factors of production? | CO2 | 1 |
| 12. | Proportional Tax Vs Progressive Tax : How do they differ? | CO2 | 1 |
| 13. | How form utility is created? | CO1 | 1 |
| 14. | Define welfare economics. | CO3 | 1 |
| 15. | Contrast : Walking Inflation Vs Galloping Inflation. | CO2 | 1 |
| 16. | Which good is not scarce without value? | CO1 | 1 |
| 17. | Define interest. | CO2 | 1 |
| 18. | What is the other name for “Income Theory”? | CO1 | 1 |
| 19. | Define risk. | CO3 | 1 |
| 20. | Give the expansion of LDMU. | CO1 | 1 |

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| **PART – B (10 X 5 = 50 MARKS)**  **(Answer any 10 from the following)** | | | |
| 21. | Explain the mixed economic system. | CO1 | 5 |
| 22. | Elaborate the three factors of Production and their characteristics. | CO3 | 5 |
| 23. | Write short notes on income elasticity of demand and interpret on its degrees. | CO2 | 5 |
| 24. | Explain the different types of want. | CO1 | 5 |
| 25. | Explain “Engels’s Law”. | CO1 | 5 |
| 26. | List and write short notes on the canons of taxation. | CO3 | 5 |
| 27. | Illustrate the factors affecting demand. | CO2 | 5 |
| 28. | Explain ricardian theory of rent. | CO3 | 5 |
| 29. | What are the methods of taxation? | CO1 | 5 |
| 30. | Explain the methods of calculating national income. | CO3 | 5 |
| 31. | Draw demand and supply curve with explanation of laws. | CO2 | 5 |
| 32. | Write short notes on different types of capital with suitable examples. | CO2 | 5 |

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| **PART – C (2 X 15 = 30 MARKS)**  **(Answer any 2 from the following)** | | | | |
| 33. | a. | Write in detail the scope and importance of economics. | CO1 | 7 |
| b. | Explain the consumers surplus in detail with diagram and show how to calculate it. | CO3 | 8 |
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| 34. | a. | Explain types of profit. Briefly write the theories of interest. | CO2 | 7 |
| b. | What are the types of utility? Write short notes with suitable examples. | CO2 | 8 |
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| 35. | a. | Define interest and explain the different types of interest and show how interest rates differs. | CO2 | 7 |
| b. | Define inflation. Explain the causes and measures to overcome it. | CO3 | 8 |