



Budget allocated to each agency:

The budget allocations looked after by the finance committee

The Composition of the Finance Committee:

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|--|------------------------|
| 1. Chancellor or his nominee | - Chairman |
| 2. Vice-Chancellor | - Member |
| 3. Registrar | - Member |
| 4. One nominee of Board of Trustees | - Member |
| 5. A senior faculty not below the rank of Professor nominated by Board of Management | - Member |
| 6. f) A financial expert / professional to be nominated by Board of Trustees | - Member |
| 7. Finance Officer | - Non-Member Secretary |

The Finance Officer shall be the Secretary of the Finance Committee, but not a member of the committee.

The Finance Committee shall meet at least twice a year just before the BoM to examine the accounts and to scrutinise proposals for expenditure. Once in October / November to review Budget Estimates against actual expenditure and next in March & shall look at Audited Accounts, Budget Actuals, Revised Estimates, Budget Estimates and pass the same.